

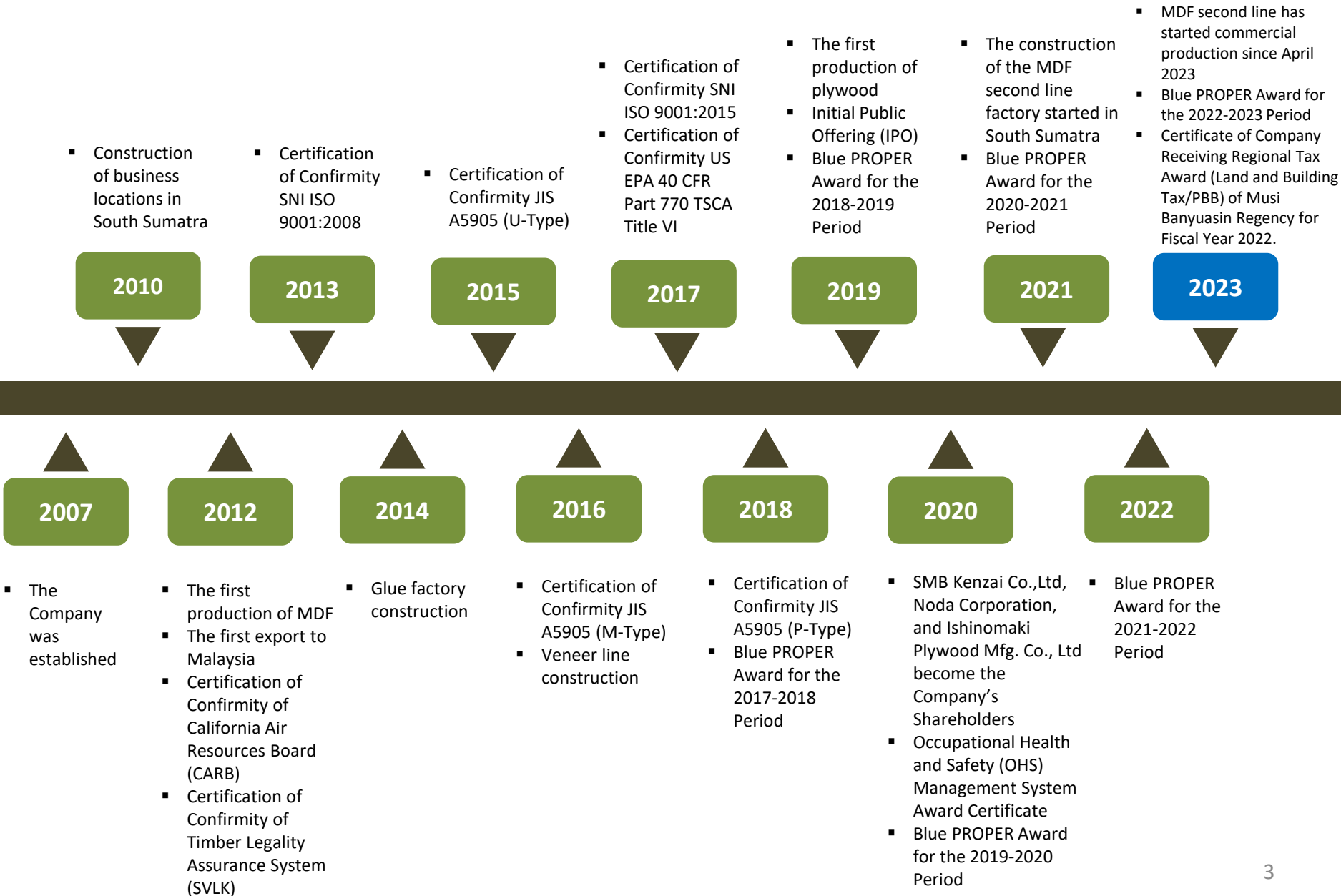


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**PUBLIC EXPOSE
PT Indonesia Fibreboard Industry Tbk
(the “Company”)**

Jakarta, December 10th, 2024

COMPANY PROFILE





VISION

To be a world class
Company in the wood
panel industry.



MISSION

Continuous improvement
to produce best quality
wood panel which will be
benefit for society,
partnership and earth for
a better future.



CORE VALUE

1. Growing together
with Stakeholders;
2. Striving for the best;
3. Respecting each
other as a member
of the teams; and
4. Responsive to
changes.

COMPOSITION OF SHAREHOLDERS



As of November 30 th , 2024	Number of Shared Issued and Fully Paid	%	Amount (Rp)
PT Adrindo Intiperkasa	4.800.200.000	51,00%	480.020.000.000
SMB Kenzai Co., Ltd	2.353.000.000	25,00%	235.300.000.000
Heffy Hartono	562.600.000	5,98%	56.260.000.000
Noda Corporation	350.000.000	3,72%	35.000.000.000
Ishinomaki Plywood Mfg. Co., Ltd	350.000.000	3,72%	35.000.000.000
Others (each with ownership interest below 5%)	996.200.000	10,58%	99.620.000.000
Total	9.412.000.000	100,00%	941.200.000.000

As of November 30 th , 2024	Number of Investors	%	Number of Shares	%
Foreign Institutions	8	0,64%	3.053.476.800	32,44%
Local Institutions	3	0,24%	5.505.173.600	58,49%
Foreign Individuals	-	0,00%	-	0,00%
Local Individuals	1.241	99,12%	853.349.600	9,07%
Total	1.252	100,00%	9.412.000.000	100,00%

COMPOSITION OF THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS



Positions	Name
President Commissioner	Surja Hartono
Commissioner	Kensuke Shuto
Independent Commissioner	Vera
President Director	Heffy Hartono
Director	Ang Andri Pribadi
Director	Setiawan Tjutju
Director	Hideaki Okubo

THE COMPANY'S BUSINESS ACTIVITIES

Wood Panel Industry and Others

The main activity of the Company is the wood processing industry, especially Medium Density Fibreboard (MDF). The Company is one of the largest MDF producers in Indonesia, and has exported to various countries in the world. The factory is located in Mendis Jaya Village, Bayung Lencir, Musi Banyuasin Regency, South Sumatra. The factory location occupies a land area of 50 ha.

COMPLEX MODERN FACTORY OF THE COMPANY



PRODUCTION FACILITIES



MDF LINE

Capacity : 450.000 M3/year



REFINER



SANDING



COOLING STACKING & HANDLING SYSTEM



VENEER PLYWOOD LINE

Capacity : 20.000 M3/year



ENERGY PLANT



CENTRAL WAREHOUSE

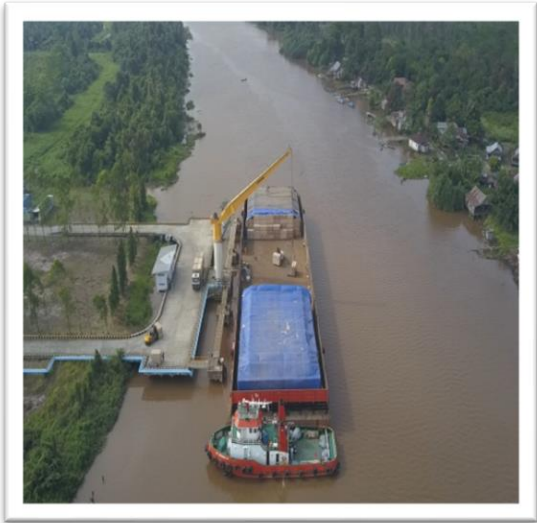
Capacity : ± 50.000 M3



LOG YARD

Capacity : ±120.000 Ton

SUPPORTING FACILITIES



MAIN JETTY
Crane Capacity : 40 ton



POWER PLANT
Capacity : 30 MW Turbine,
2 Boiler x 40 ton & 1 CFB Boiler x 80 ton



GLUE PLANT
Capacity : 54.000 ton/year



WATER TREATMENT PLANT

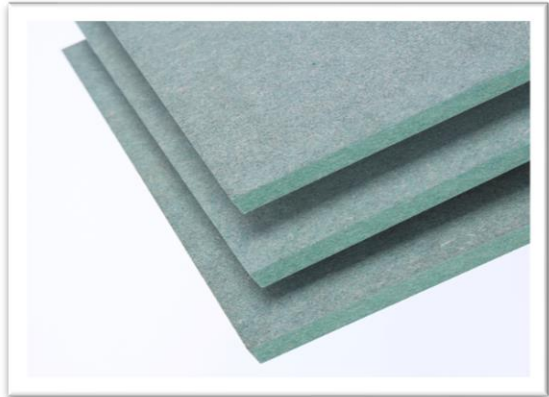


WASTEWATER TREATMENT PLANT

THE COMPANY PRODUCTS



Medium Density Fibreboard (MDF)



High Moisture Resistant HMR-MDF



Plywood



Plywood MDF



Veneer

USE OF THE COMPANY PRODUCTS



Interior Design



Kitchen Set



Flooring



Structure Panel



Doors



Furniture

COMPANY SALES NETWORK

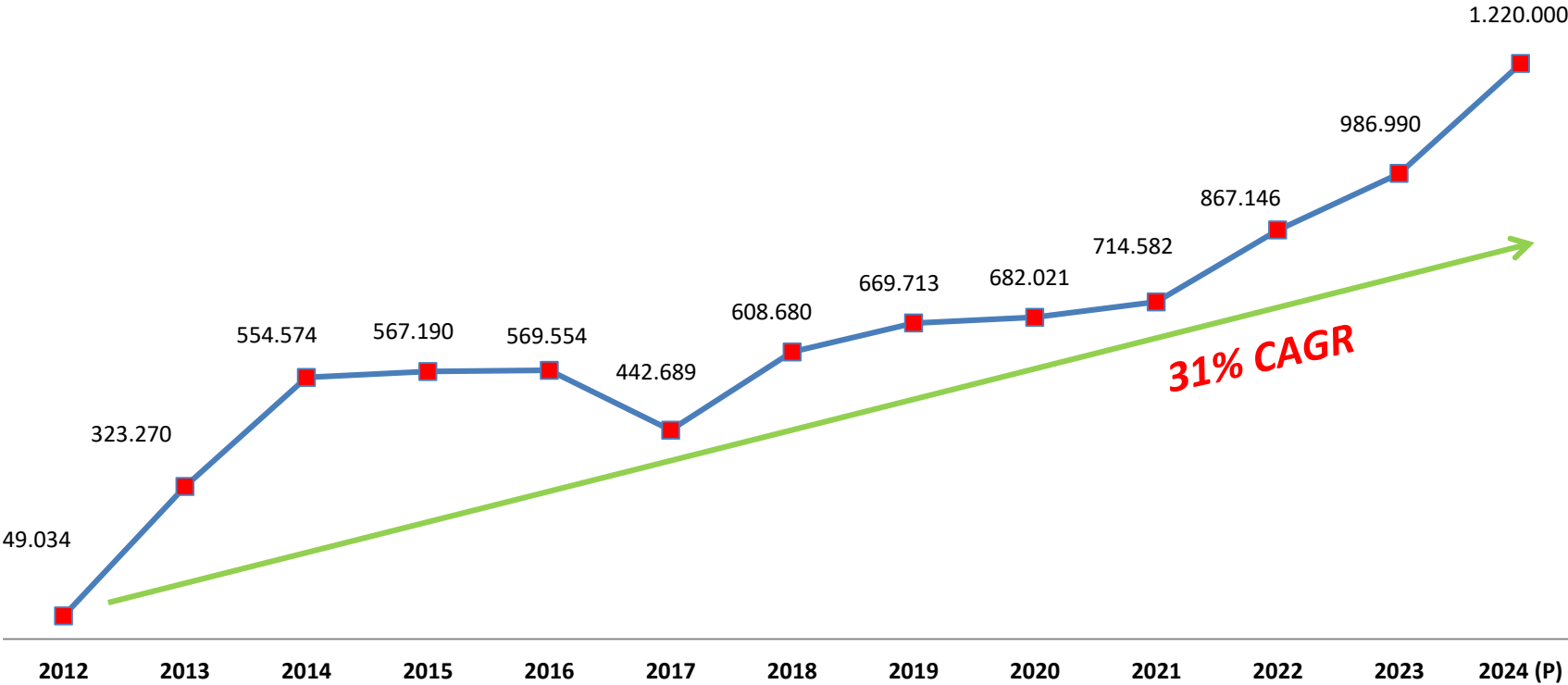


The Company has made sales to various countries around the world. Since 2013 until now, the Company's products have been sold to the following countries:



FINANCIAL PERFORMANCE

Net Sales (in million Rupiah)



COMPARATIVE FINANCIAL HIGHLIGHTS



Financial Highlight (in million Rupiah)	Compare Q to Q		Compare Q to Y	
	9M 2024	9M 2023	9M 2024	FY 2023
Net Sales	908.688	682.954	908.688	986.990
Cost of Good Sold	612.608	518.438	612.608	724.900
Gross Profit	296.079	164.516	296.079	262.090
Operating Profit	174.203	73.252	174.203	133.516
Profit Before Income Tax Expense	153.024	80.423	153.024	129.817
Income for the Period	119.187	62.510	119.187	100.903
Current Assets	487.845	419.403	487.845	487.933
Fixed Assets - Net	1.275.320	1.394.166	1.275.320	1.354.809
Total Assets	1.832.610	1.845.583	1.832.610	1.894.388
Current Liabilities	260.957	296.127	260.957	327.701
Total Liabilities	539.566	659.417	539.566	673.472
Issued and Fully Paid Capital	941.200	941.200	941.200	941.200
Total Equity	1.293.044	1.186.166	1.293.044	1.220.916
Earning per Share	12,66	6,64	12,66	10,72

Financial Ratio	Compare Q to Q		Compare Q to Y	
	9M 2024	9M 2023	9M 2024	FY 2023
Net Sales Growth	33%			
Total Assets Growth	-1%			
Total Equity Growth	9%			
Gross Profit Margin	33%	24%	33%	27%
Operating Margin	19%	11%	19%	14%
Profit Margin	13%	9%	13%	10%
Return On Assets	7%	3%	7%	5%
Return On Equity	9%	5%	9%	8%
Total Debt / Total Assets	29%	36%	29%	36%
Total Debt / Total Equity	42%	56%	42%	55%
Current Ratio	187%	142%	187%	149%

SALES PERFORMANCE



Market	Sales (in million Rp)				Increase / (Decrease)	
	9M 2024	%	9M 2023	%	Rp	%
Export	745.674	82,06%	532.974	78,04%	212.700	39,91%
Local	163.014	17,94%	149.980	21,96%	13.034	8,69%
Total	908.688	100,00%	682.954	100,00%	225.734	33,05%

Product	Sales (in million Rp)				Increase / (Decrease)	
	9M 2024	%	9M 2023	%	Rp	%
MDF	905.540	99,66%	669.210	97,99%	236.330	35,31%
<i>Plywood</i>	2.655	0,29%	13.484	1,97%	(10.829)	-80,31%
<i>Veneer</i>	493	0,05%	260	0,04%	233	89,62%
Total	908.688	100,00%	682.954	100,00%	225.734	33,05%

SALES BY GEOGRAPHIC



Country / Region	Sales (in million Rp)				Increase / (Decrease)	
	9M 2024	%	9M 2023	%	Rp	%
Middle East	533.065	58,66%	262.579	38,45%	270.486	103,01%
Japan	176.340	19,41%	225.654	33,04%	(49.314)	-21,85%
Indonesia	163.014	17,94%	149.980	21,96%	13.034	8,69%
Others	36.269	3,99%	44.741	6,55%	(8.472)	-18,94%
Total	908.688	100,00%	682.954	100,00%	225.734	33,05%

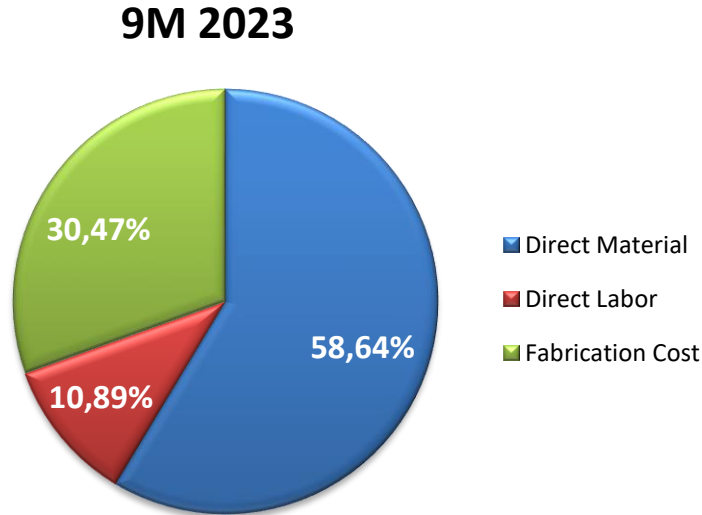
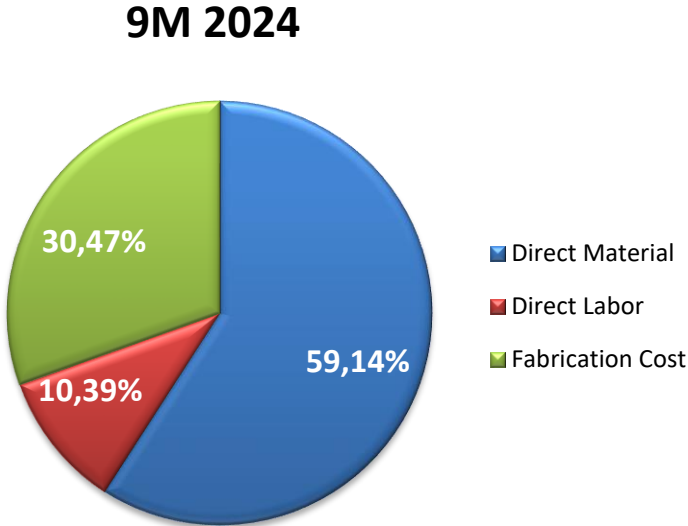
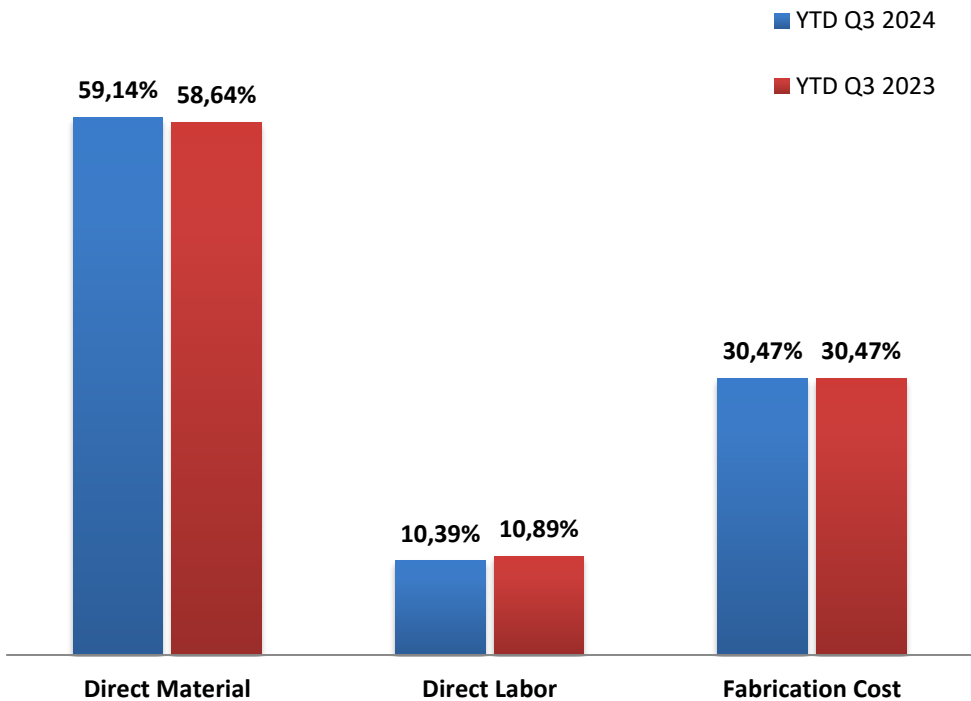
PRODUCTION PERFORMANCE



Capacity MDF Line 1	9M 2024		
	Production Volume (M3)	Conversion Rate to MDF ME	Total Converted Volume (M3)
MDF Japan	29.083	2,0	58.166
MDF Regular + MDF Splitter	11.542	1,5	17.314
MDF ME	63.455	1,0	63.455
Total Converted Volume			138.935
Total Capacity Line 1 (per year)			250.000
Utilization Rate			56%
Capacity MDF Line 2	Production Volume (M3)	Conversion Rate to MDF ME	Total Converted Volume (M3)
MDF Japan			-
MDF Regular	23.338	1,3	30.339
MDF ME	126.823	1,0	126.823
Total Converted Volume			157.162
Total Capacity Line 2 (per year)			200.000
Utilization Rate			79%

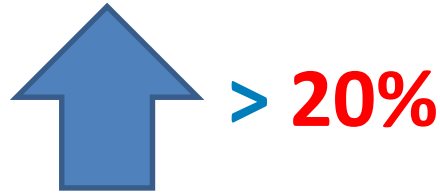
FY 2023		
Production Volume (M3)	Conversion Rate to MDF ME	Total Converted Volume (M3)
42.887	2,0	85.775
30.454	1,5	45.681
60.886	1,0	60.886
Total Converted Volume		192.342
Total Capacity Line 1 (per year)		250.000
Utilization Rate		77%
Production Volume (M3)	Conversion Rate to MDF ME	Total Converted Volume (M3)
		-
18.359	1,3	23.867
98.528	1,0	98.528
Total Converted Volume		122.395
Production since April 2023		130.000
Utilization Rate		94%

PRODUCTION COST COMPOSITION



TARGET FY 2024 VS FY 2023

SALES
IDR

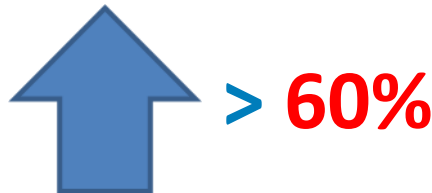


> 20%

Indications

- MDF volume demand from the Middle East which increased by 100% more than last year 2023, in connection also in 2024 MDF Machine Line 2 has been fully operational throughout the year compared to last year which only operated since April 2023. And the average USD sales exchange rate increased from last year around Rp 15,100/USD to Rp 15,800/USD this year.

NET PROFIT
IDR



> 60%

Indications

- Net profit is predicted to increase more than 60% from last year's achievement, the high average USD sales exchange rate and also efficiency in production costs are the main factors for a significant increase in net profit compared to last year.
- In 2024, MDF Line 2 has been fully operational during the year compared to last year which only started operating since April 2023.



THANK YOU

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