

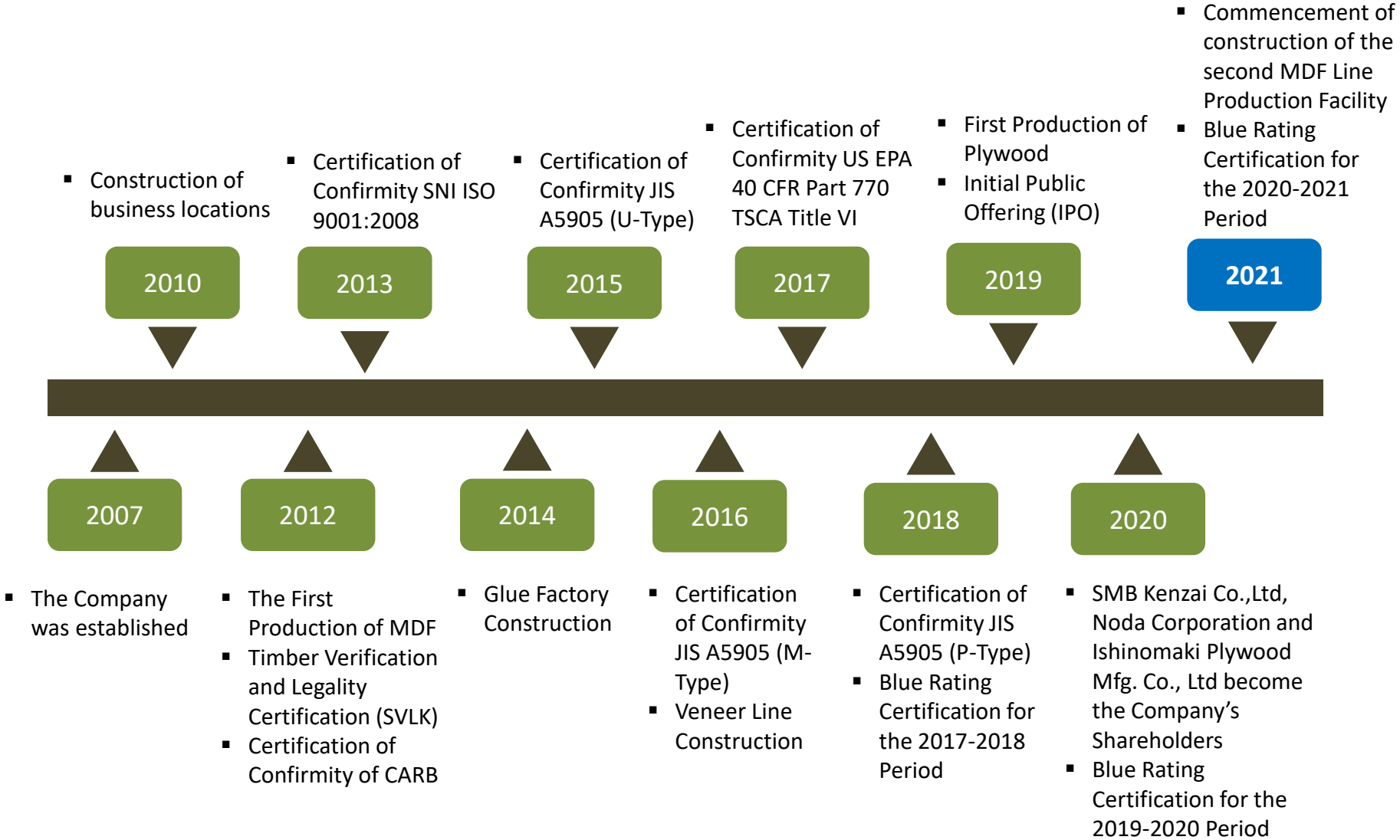


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**PUBLIC EXPOSE
PT Indonesia Fibreboard Industry Tbk
("the Company")**

Jakarta, 15 December 2022

COMPANY PROFILE





VISION

To be a world class
Company in the wood
panel industry.



MISSION

Continuous improvement
to produce best quality
wood panel which will be
benefit for society,
partnership and earth for
a better future.



CORE VALUE

1. Growing together
with Stakeholders;
2. Striving for the best;
3. Respecting each
other as a member
of the teams; and
4. Responsive to
changes.

COMPOSITION OF SHAREHOLDERS



As of 30 November 2022	Number of shares issued and fully paid	%	Amount (Rp)
PT Adrindo Intiperkasa	4.800.200.000	51,00%	480.020.000.000
SMB Kenzai Co., Ltd	2.353.000.000	25,00%	235.300.000.000
Heffy Hartono	562.600.000	5,98%	56.260.000.000
Noda Corporation	350.000.000	3,72%	35.000.000.000
Ishinomaki Plywood Mfg. Co., Ltd	350.000.000	3,72%	35.000.000.000
Others (each with ownership interest below 5%)	996.200.000	10,58%	99.620.000.000
Total	9.412.000.000	100,00%	941.200.000.000

As of 30 November 2022	Number of Investors	%	Number of Shares	%
Foreign Institutions	7	0,49%	3.053.223.300	32,44%
Local Institutions	3	0,21%	5.505.173.600	58,49%
Foreign Individuals	2	0,14%	40.700	0,00%
Local Individuals	1.418	99,16%	853.562.400	9,07%
Total	1.430	100,00%	9.412.000.000	100,00%

BOARD OF COMMISSIONERS AND DIRECTORS



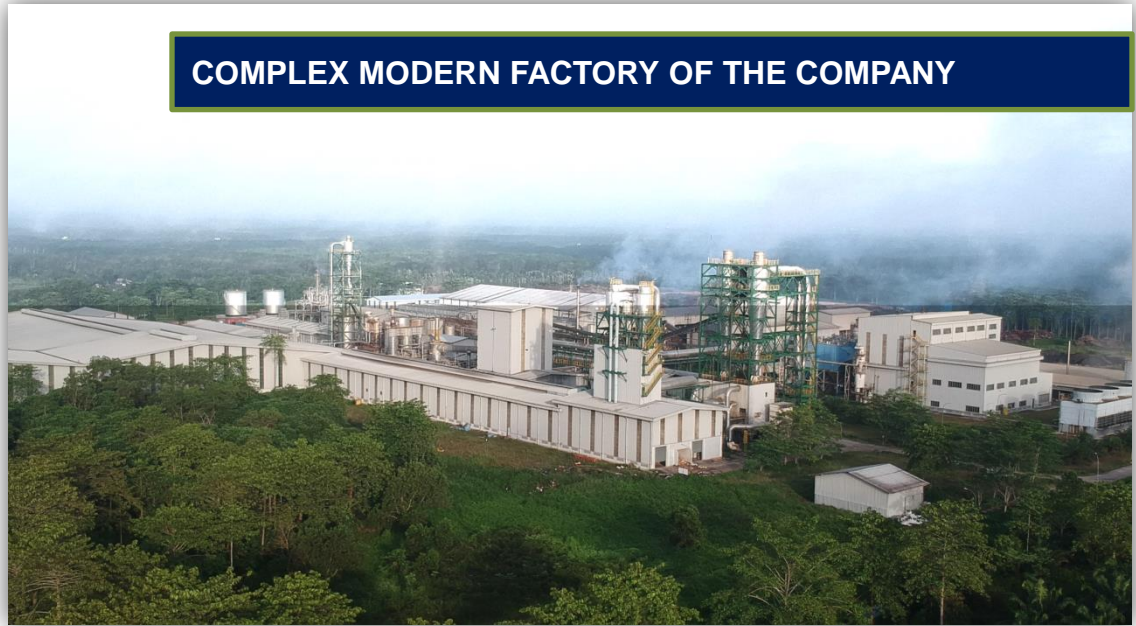
Positions	Name
President Commissioner	Surja Hartono
Commissioner	Atsushi Takahama
Independent Commissioner	Sumarni
President Director	Heffy Hartono
Director	Ang Andri Pribadi
Director	Setiawan Tjutju
Director	Takuji Okamoto

THE COMPANY'S BUSINESS ACTIVITIES

Wood Panel Industry and Others

The main activity of the Company is the wood processing industry, especially Medium Density Fibreboard (MDF), Veneer, Plywood and others. The Company is one of the largest MDF producers in Indonesia, and has exported to various countries in the world. The factory is located in Mendis Jaya Village, Bayung Lencir, Musi Banyuasin Regency, South Sumatra. The factory location occupies a land area of 50 ha.

COMPLEX MODERN FACTORY OF THE COMPANY



PRODUCTION FACILITIES



MDF LINE

Capacity : 250.000 M3/year



REFINER



SANDING



COOLING STACKING & HANDLING SYSTEM



VENEER PLYWOOD LINE

Capacity : 20.000 M3/year



ENERGY PLANT



CENTRAL WAREHOUSE

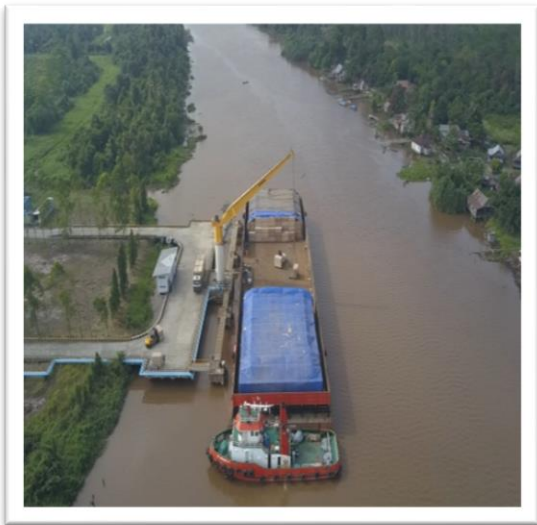
Capacity : 25.000 M3



LOG YARD

Capacity : ±90.000 M3

SUPPORTING FACILITIES



MAIN JETTY
Crane Capacity : 40 ton



POWER PLANT
Capacity : 15 MW Turbine &
2 Boiler x 40 ton



GLUE PLANT
Capacity : 54.000 ton/year



WATER TREATMENT PLANT

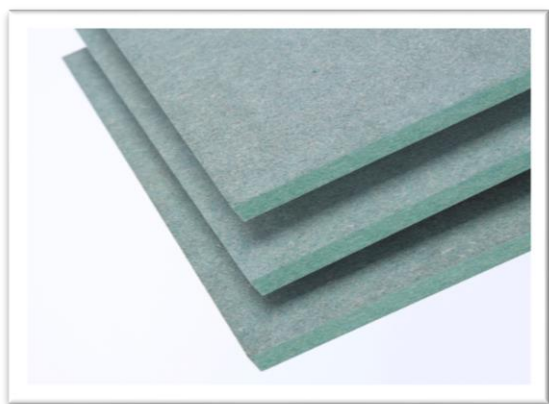


WASTEWATER TREATMENT PLANT

THE COMPANY PRODUCTS



Medium Density Fibreboard (MDF)



High Moisture Resistant HMR-MDF



Plywood



Plywood MDF



MDF Laminated



Veneer

USE OF THE COMPANY PRODUCTS



Interior Design



Kitchen Set



Flooring



Structure Panel



Doors



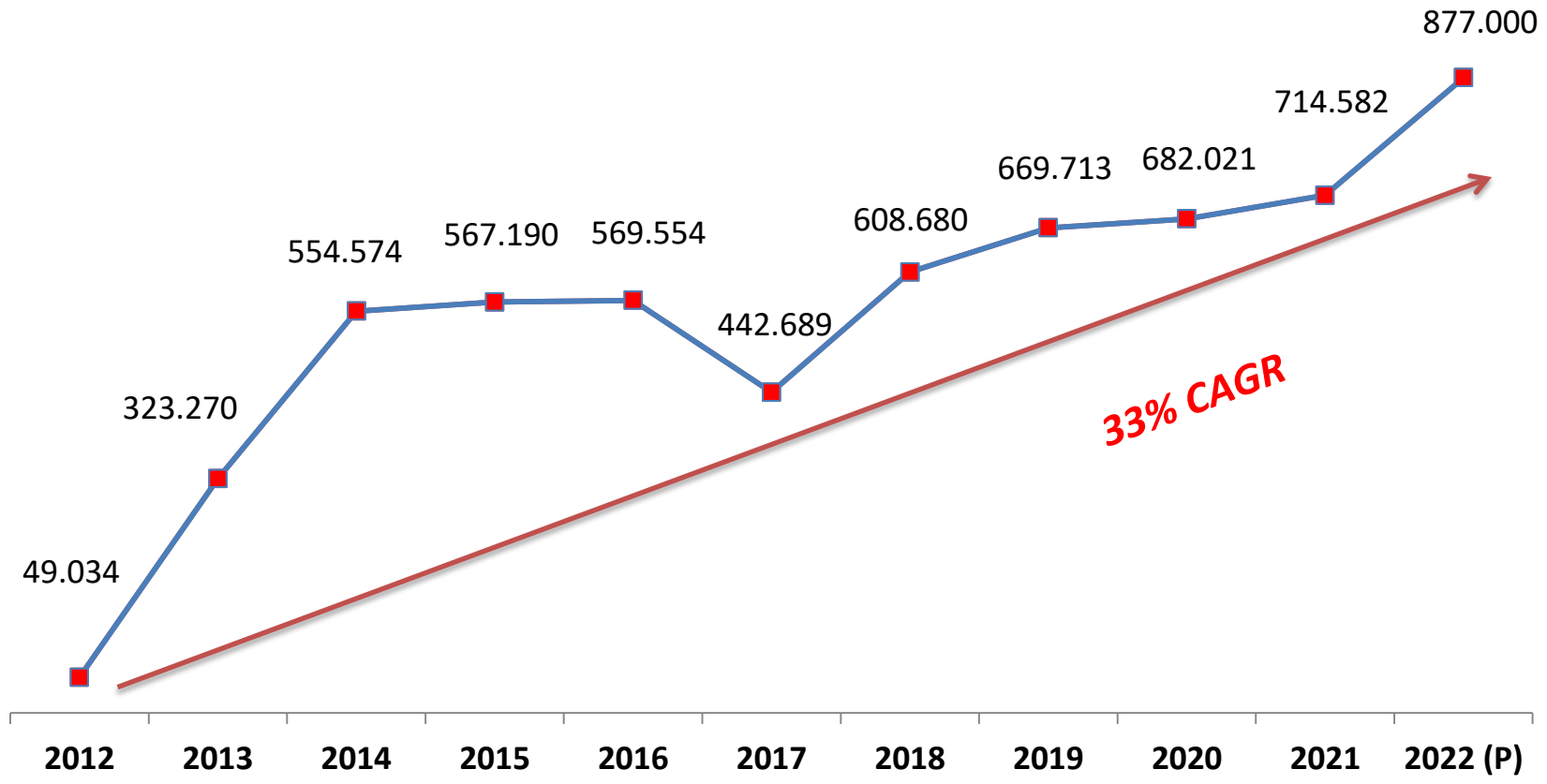
Furniture

The Company has made sales to various countries around the world. Since 2013 until now, the Company's products have been sold to the following countries:

- United States of America;
- Saudi Arabia;
- China;
- India;
- Japan;
- South Korea;
- Lebanon;
- Malaysia;
- Egypt;
- Taiwan;
- Vietnam;
- Jordan; and
- Other countries.

FINANCIAL PERFORMANCE

Net Sales (in Million Rupiah)



COMPARATIVE FINANCIAL HIGHLIGHTS



Financial Highlight (in million Rupiah)	Compare Q to Q		Compare Q to Y	
	Sep-22	Sep-21	Sep-22	Des-21
Net Sales	641.484	506.139	641.484	714.582
Cost of Good Sold	448.116	356.334	448.116	502.323
Gross Profit	193.368	149.805	193.368	212.259
Operating Profit	110.092	71.728	110.092	104.752
Profit Before Income Tax Expense	96.919	74.198	96.919	105.591
Profit for the year attributable to:				
Equity holders of the parent company	75.547	57.756	75.547	82.349
Non-controlling interest	-	-	-	-
Current Assets	369.699	343.248	369.699	341.748
Fixed Assets - net	1.250.008	766.399	1.250.008	723.627
Total Assets	1.654.502	1.125.105	1.654.502	1.158.730
Current Liabilities	99.050	44.250	99.050	53.286
Total Liabilities	533.233	67.831	533.233	75.361
Issued and fully paid capital	941.200	941.200	941.200	941.200
Equity attributable to:				
Owners of the company entity	1.121.268	1.057.274	1.121.268	1.083.369
Non-controlling interest	-	-	-	-
Earning per share	8,03	6,14	8,03	8,75

Financial Ratio	Compare Q to Q		Compare Q to Y	
	Sep-22	Sep-21	Sep-22	Des-21
Net Sales Growth	27%			
Total Assets Growth	47%			
Total Equity Growth	6%			
Gross Profit Margin	30%	30%	30%	30%
Operating Margin	17%	14%	17%	15%
Profit Margin	12%	11%	12%	12%
Return On Assets	5%	5%	5%	7%
Return On Equity	7%	5%	7%	8%
Total Debt / Total Assets	32%	6%	32%	7%
Total Debt / Total Equity	48%	6%	48%	7%
Current Ratio	373%	776%	373%	641%

SALES PERFORMANCE



Market	Sales (in million Rp)				Increase / (Decrease)	
	9M 2022	%	9M 2021	%	Rp	%
Local	189.346	29,52%	159.440	31,50%	29.906	18,76%
Export	452.138	70,48%	346.699	68,50%	105.439	30,41%
Total	641.484	100,00%	506.139	100,00%	135.345	26,74%

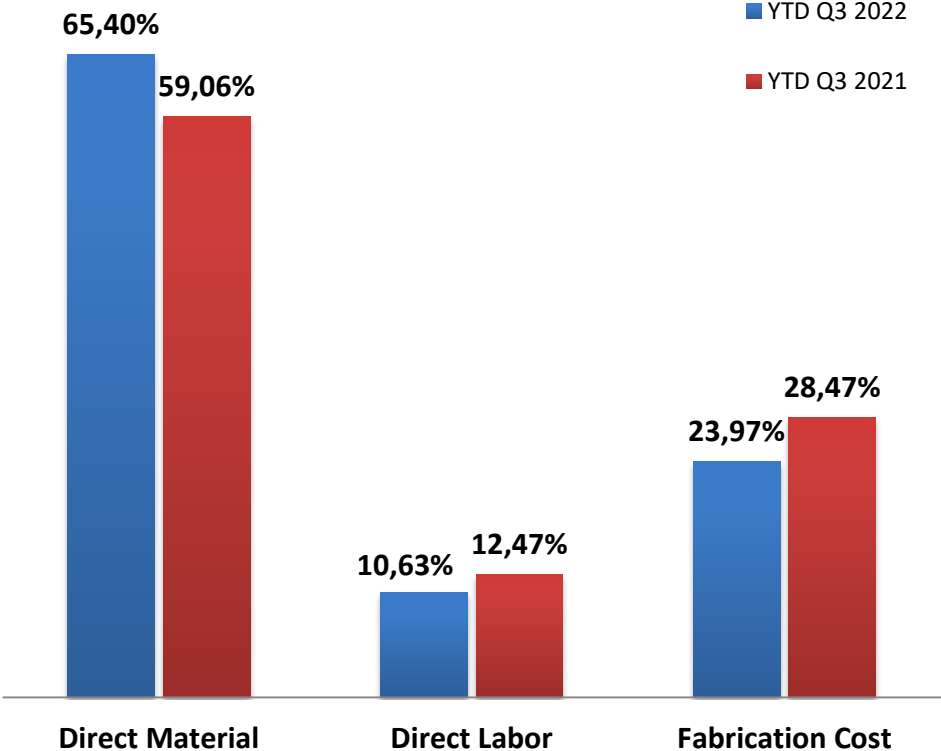
Product	Sales (in million Rp)				Increase / (Decrease)	
	9M 2022	%	9M 2021	%	Rp	%
MDF	599.188	93,41%	473.668	93,58%	125.520	26,50%
<i>Plywood</i>	41.152	6,42%	32.471	6,42%	8.682	26,74%
<i>Veneer</i>	1.144	0,18%	-	0,00%	1.144	
Total	641.484	100,00%	506.139	100,00%	135.345	26,74%

SALES BY GEOGRAPHIC

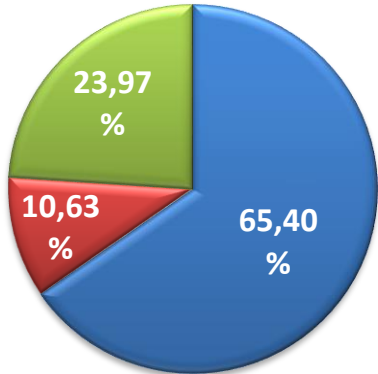


Country / Region	Sales (in million Rp)				Increase / (Decrease)	
	9M 2022	%	9M 2021	%	Rp	%
Indonesia	189.346	29,52%	159.440	31,50%	29.906	18,76%
Japan	345.904	53,92%	159.233	31,46%	186.671	117,23%
Middle East	38.571	6,01%	145.684	28,78%	(107.114)	-73,52%
Others	67.664	10,55%	41.782	8,25%	25.882	61,95%
Total	641.484	100,00%	506.139	100,00%	135.345	26,74%

PRODUCTION COST COMPOSITION

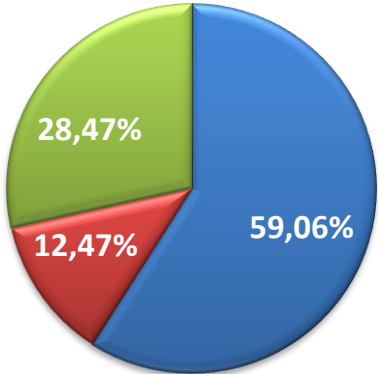


9M 2022



- Direct Material
- Direct Labor
- Fabrication Cost

9M 2021



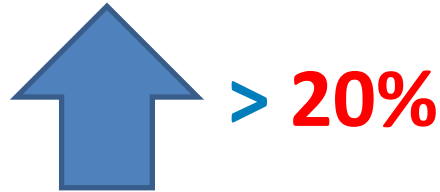
EMPLOYEE TURN OVER



Employee Status (MP)	Month		Increase (Decrease)	
	Sept 2022	Des 2021	MP	%
Permanent	417	439	(22)	-5%
Non Permanent (contract)	134	44	90	205%
Total	551	483	68	14%

TARGET FY 2022 VS FY 2021

SALES
IDR

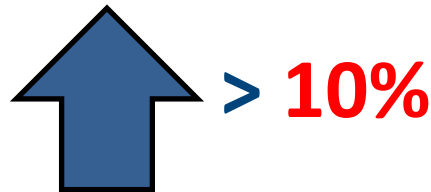


> **20%**

Indications

- Demand for the volume of MDF Japan increased almost 100% from last year 2021
- The average selling price has also increased by around 50% from 2021 in line with the recovering demand from the local and export market

NET PROFIT
IDR



> **10%**

Indications

- The significant increase in freight costs and raw materials during 2022 caused the overall profit margin to decrease, but it can be anticipated by increasing selling prices to customers
- The average USD exchange rate compared to last year increased around more than Rp. 500/USD which has a major impact on foreign exchange losses from the Company's USD Bank loans

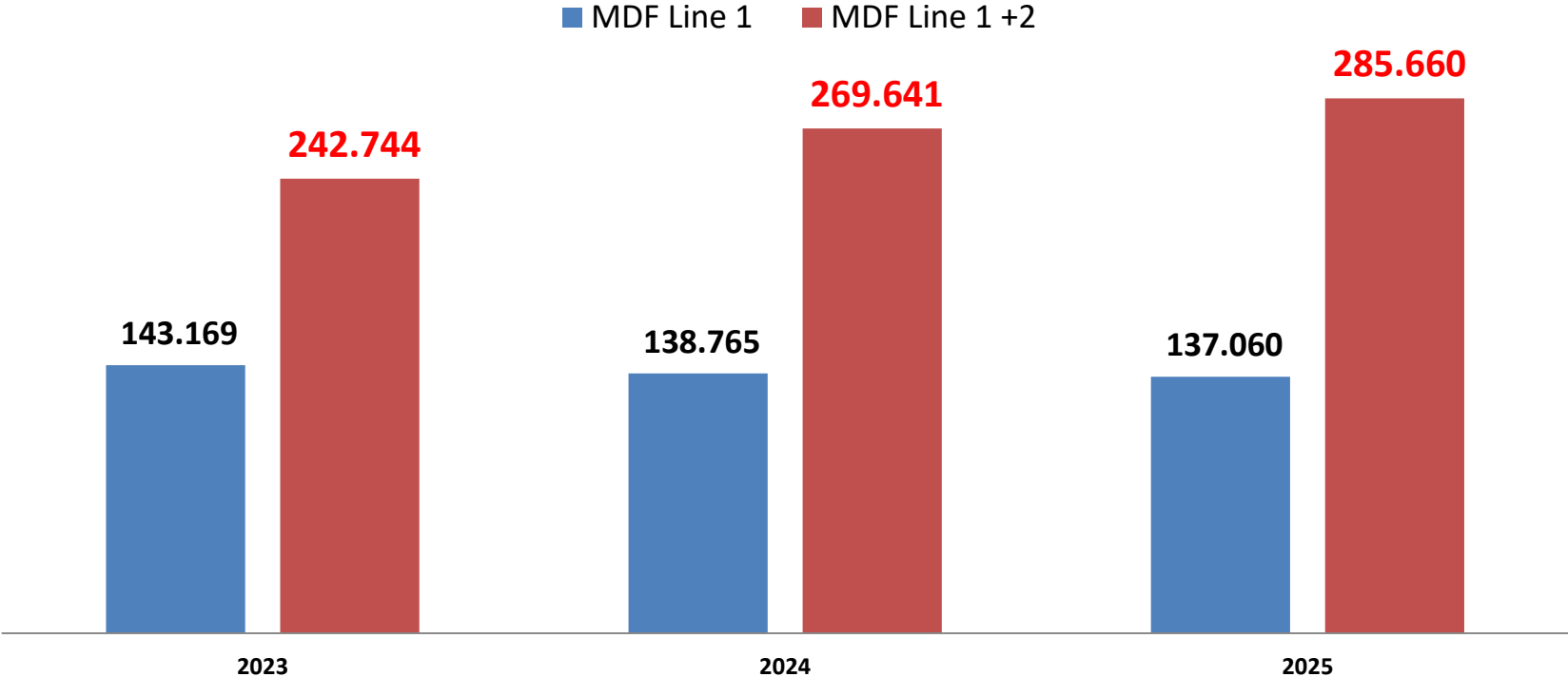
MDF 2ND LINE

MDF 2ND LINE PROJECT SUMMARY



	DESCRIPTION
Location	PT IFI Tbk Factory Area, Jl. Besar Jambi, Palembang, Mendis Jaya Village, Bayung Lencir District, Musi Banyuasin, South Sumatra.
Construction area	± 6 Ha
Main machine	<ol style="list-style-type: none"> 1. MDF/HDF Production Line with 4 Feet wide x 38,7 meter Continuous Press 2. Power Plant with 1 x 80ton/h CFB Boiler and 1 x 15 MW Steam Turbine
Main building	Warehouse PPIC, MDF Building, Energy Plant, Refiner, Barker Chipper, Chip Silo, Power Plant, Warehouse material
Buildings and other supporting facilities	Logyard, road, employee housing, dan other small facilities
Additional MDF production capacity	± 200.000 M3
Project budget	± Rp 790 Billion
Completion Progress	The completion progress has reached 90% (as of November 2022)
Project financing	<ol style="list-style-type: none"> 1. 70% from Bank (investment loan with PT Bank Danamon Indonesia Tbk maximum of USD 31,000,000) 2. 30% from the Company's operational cash flow
Estimated completion to the production stage	March 2023

MDF Production Volume Projection (M3)



Since the start of the MDF Line 2 production phase in early 2023, the Company's production volume are projected to increase by around 100,000 M3 in 2023 and will continue to increase by around 150,000 M3 in 2025.

CONSTRUCTION AREA (Update December 2022)





THANK YOU

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